

# FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Springfield Township SD	County : Montgomery	AUN Number : 123467203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05/07/2024
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	549,378
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	19,142,450
0850 Unassigned Fund Balance	3,847,544
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$22,989,994</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	56,799,308
7000 Revenue from State Sources	13,790,218
8000 Revenue from Federal Sources	756,200
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$71,345,726</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$94,335,720</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	49,125,767
6113 Public Utility Realty Taxes	45,590
6150 Current Act 511 Taxes - Proportional Assessments	5,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	750,000
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	51,650
6800 Revenues from Intermediary Sources / Pass-Through Funds	631,200
6910 Rentals	41,313
6980 Revenue from Community Services Activities	25,500
6990 Refunds and Other Miscellaneous Revenue	28,288

**REVENUE FROM LOCAL SOURCES \$56,799,308**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	2,360,427
7112 Basic Education Funding-Social Security	1,232,706
7160 Tuition for Orphans Subsidy	65,000
7271 Special Education funds for School-Aged Pupils	1,027,308
7311 Pupil Transportation Subsidy	260,600
7312 Nonpublic and Charter School Pupil Transportation Subsidy	160,930
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	275,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	87,000
7340 State Property Tax Reduction Allocation	2,611,060
7360 Safe Schools	106,850
7505 Ready to Learn Block Grant	76,400
7820 State Share of Retirement Contributions	5,526,937

**REVENUE FROM STATE SOURCES \$13,790,218**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	250,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	60,800
8516 Title III - Language Instruction for English Learners and Immigrant Students	2,600
8517 Title IV - 21st Century Schools	18,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	120,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program 4,800

**REVENUE FROM FEDERAL SOURCES \$756,200**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 71,345,726**

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$49,125,767</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$2,611,082</u></b>
Total Approx. Tax Revenue:	<b>\$51,736,849</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$52,739,416</b>

Montgomery

Total

<b>2023-24 Data</b>		
a. Assessed Value	\$1,346,121,063	\$1,346,121,063
b. Real Estate Mills	37.4093	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$2,629,969,978	\$2,629,969,978
d. Assessed Value	\$1,349,086,053	\$1,349,086,053
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$50,357,447	\$50,357,447
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$50,357,447	\$50,357,447
(f Total * g)		
i. Base Mills Subject to Index	37.4093	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%
k. Tax Levy Needed	\$52,739,416	\$52,739,416
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>39.0927</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$52,739,416	\$52,739,416
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$50,128,334
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$49,125,767
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$49,125,767

Amount of Tax Relief for Homestead Exclusions \$2,611,082

Total Approx. Tax Revenue: \$51,736,849

Approx. Tax Levy for Tax Rate Calculation: \$52,739,416

Montgomery

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	39.3919	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$53,143,063	\$53,143,063
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$12,793.00	
Number of Homestead/Farmstead Properties	5221	5221
Median Assessed Value of Homestead Properties		\$153,110

Act 1 Index (current): 5.3%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$49,125,767</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,611,082</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$51,736,849</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$52,739,416</b>
	<b>Montgomery</b>
	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,611,060	Lowering RE Tax Rate	\$2,611,060
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$22		\$22
<b>Amount of Tax Relief from State/Local Sources</b>			<b>\$2,611,082</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	1,349,086,053	39.0927	52,739,416			98.00000%	
<b>Totals:</b>	<b>1,349,086,053</b>		<b>52,739,416</b>	- 2,611,082	= 50,128,334	X 98.00000%	= 49,125,767

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 0 0**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,300,000	4,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 5,000,000 5,000,000**

**Total Act 511, Current Taxes 5,000,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,629,969,978 X</b>	<b>12</b>	<b>31,559,640</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>



Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Montgomery	37.4093	39.0927	4.50%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	26,091,616
1200 Special Programs - Elementary / Secondary	10,801,614
1300 Vocational Education	1,020,159
1400 Other Instructional Programs - Elementary / Secondary	140,000
<b>Total Instruction</b>	<b>\$38,053,389</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,367,025
2200 Support Services - Instructional Staff	2,502,660
2300 Support Services - Administration	4,405,896
2400 Support Services - Pupil Health	713,010
2500 Support Services - Business	946,290
2600 Operation and Maintenance of Plant Services	4,931,382
2700 Student Transportation Services	3,568,541
2800 Support Services - Central	3,089,806
<b>Total Support Services</b>	<b>\$23,524,610</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,579,508
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,579,508</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	8,918,205
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,918,205</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$72,075,712</b>

2024-2025 Final General Fund Budget

LEA : 123467203 Springfield Township SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	14,912,274
200 Personnel Services - Employee Benefits	8,545,652
300 Purchased Professional and Technical Services	975,850
400 Purchased Property Services	623,100
500 Other Purchased Services	49,268
600 Supplies	917,937
700 Property	59,000
800 Other Objects	8,535
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$26,091,616</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,042,857
200 Personnel Services - Employee Benefits	3,243,194
300 Purchased Professional and Technical Services	604,738
500 Other Purchased Services	856,125
600 Supplies	54,700
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$10,801,614</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	66,853
200 Personnel Services - Employee Benefits	51,023
500 Other Purchased Services	897,481
600 Supplies	4,802
<b>Total Vocational Education</b>	<b>\$1,020,159</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
500 Other Purchased Services	140,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$140,000</b>
<b>Total Instruction</b>	<b>\$38,053,389</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,087,272
200 Personnel Services - Employee Benefits	1,183,003
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	2,500
600 Supplies	61,550
800 Other Objects	12,700
<b>Total Support Services - Students</b>	<b>\$3,367,025</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,399,595
200 Personnel Services - Employee Benefits	864,974
300 Purchased Professional and Technical Services	70,600
500 Other Purchased Services	17,500
600 Supplies	109,391
800 Other Objects	40,600

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Instructional Staff</b>	<b>\$2,502,660</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,412,811
200 Personnel Services - Employee Benefits	1,281,248
300 Purchased Professional and Technical Services	389,652
500 Other Purchased Services	119,450
600 Supplies	112,490
800 Other Objects	90,245
<b>Total Support Services - Administration</b>	<b>\$4,405,896</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	470,649
200 Personnel Services - Employee Benefits	222,861
600 Supplies	19,500
<b>Total Support Services - Pupil Health</b>	<b>\$713,010</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	559,140
200 Personnel Services - Employee Benefits	334,450
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	7,000
600 Supplies	21,200
800 Other Objects	14,500
<b>Total Support Services - Business</b>	<b>\$946,290</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	979,868
200 Personnel Services - Employee Benefits	563,514
300 Purchased Professional and Technical Services	424,000
400 Purchased Property Services	1,659,400
500 Other Purchased Services	302,100
600 Supplies	964,000
800 Other Objects	38,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,931,382</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	1,676,623
200 Personnel Services - Employee Benefits	831,818
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	75,175
500 Other Purchased Services	583,825
600 Supplies	392,400
800 Other Objects	700
<b>Total Student Transportation Services</b>	<b>\$3,568,541</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	1,104,079
200 Personnel Services - Employee Benefits	618,335
300 Purchased Professional and Technical Services	44,396

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	79,800
500 Other Purchased Services	138,350
600 Supplies	473,579
700 Property	623,261
800 Other Objects	8,006
<b>Total Support Services - Central</b>	<b>\$3,089,806</b>
<b>Total Support Services</b>	<b>\$23,524,610</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	895,281
200 Personnel Services - Employee Benefits	292,744
300 Purchased Professional and Technical Services	134,713
400 Purchased Property Services	17,300
500 Other Purchased Services	26,720
600 Supplies	150,950
700 Property	38,000
800 Other Objects	23,800
<b>Total Student Activities</b>	<b>\$1,579,508</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,579,508</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	2,808,388
900 Other Uses of Funds	6,109,817
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$8,918,205</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,918,205</b>
<b>TOTAL EXPENDITURES</b>	<b>\$72,075,712</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	10,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	500,000	250,000
Other Capital Projects Fund	12,500,000	8,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	60,000	60,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$23,180,000</b>	<b>\$18,930,000</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$23,180,000</b>	<b>\$18,930,000</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	106,000,000	106,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	750,000	1,000,000
0540 Accumulated Compensated Absences	480,055	490,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,900,000	4,200,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$111,130,055</b>	<b>\$111,690,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		



Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$111,130,055</b>	<b>\$111,690,000</b>
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**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	8,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,100,000	1,100,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Short-Term Payables</b>	<b>\$9,100,000</b>	<b>\$9,100,000</b>
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<b>TOTAL INDEBTEDNESS</b>	<b>\$120,230,055</b>	<b>\$120,790,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	549,378
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	17,060,000
0850 Unassigned Fund Balance	5,200,008
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$22,260,008</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$22,809,386</b>
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